



Dear Customer,

We are pleased to announce that Maxwell Technologies, Inc. has entered into an agreement to acquire all of the operating subsidiaries of Nesscap Energy Inc., including, notably, Nesscap Co., Ltd., and Nesscap Energy GmbH. The transaction is expected to close officially in the second quarter of 2017.

Over the years, both Maxwell and Nesscap have established strong and successful track records, providing customers with innovative, highly reliable products at a reasonable cost. The combined organizations are anticipated to deliver a strengthened and expanded product portfolio, with keen focus on comprehensive power and energy delivery solutions for the markets we serve. Our combined product portfolio will be supported by enhanced R&D capability which will help drive continued innovation for best in class product solutions.

Until the transaction officially closes, Maxwell and Nesscap will continue to operate as separate and independent companies. During this time, there will be no change in the way that business is transacted. Each company's respective sales teams, product portfolios, and business processes will remain exactly as they are today. Your key contacts will remain as they are today and any concerns that you may have can be communicated to your current sales representative.

We have made it our first priority to ensure each of our customers receive the same level of service and product excellence from both Maxwell and Nesscap through our transition period and beyond. As always, we look forward to interacting with you and listening to your feedback. We are committed to making the transition period as seamless as possible while, at the same time, seeking new ways to enhance our level of customer support as we move forward.

Additional details regarding the planned acquisition can be found in the attached press release. We will be providing further communication over the coming weeks and months to keep you informed of our progress.

We look forward to your continued support and to working with you for our mutual success.

Sincerely,

Dr. Franz Fink, CEO

Maxwell Technologies

James Zuidema, CEO

Nesscap Energy Inc.